

CHOOSE AFRICA 2

— UNE INITIATIVE FRANCE —



Projects by Proparco in 2023



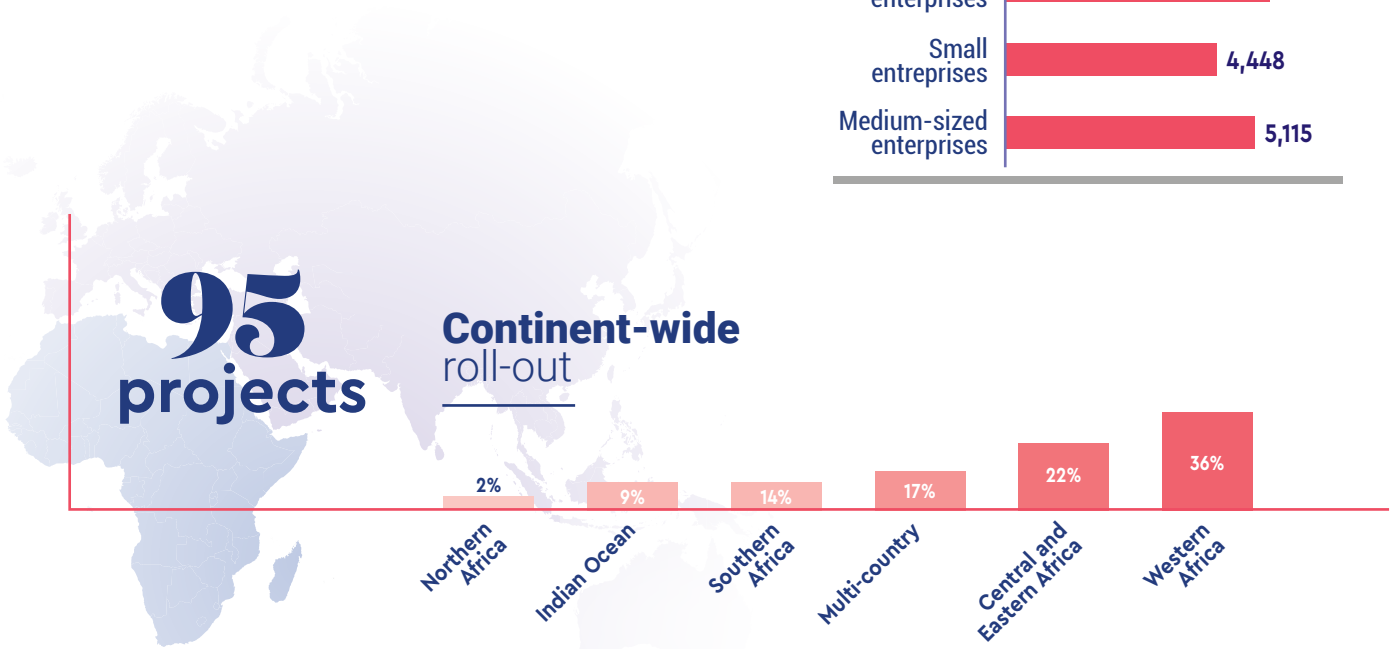
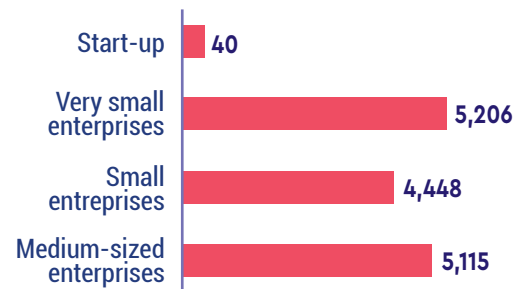
356,300
JOBS
CREATED OR PRESERVED*

Facilitating access to credit for VSEs/SMEs

As part of Choose Africa 2, rolled out in partnership with AFD and Bpifrance, Proparco is implementing the financial support component for African VSEs and SMEs. We are continuing to actively support financing of these businesses by facilitating their access to credit. In 2023, this commitment took the form of raising more than €440 million to support nearly 15,000 SMEs and VSEs. This activity created and preserved more than 350,000 jobs, contributing to the continent's economic resilience.

www.choose-africa.com

14,800
BUSINESS
BENEFICIARIES*



* Impact data estimated ex ante

Our selection of **projects supported** by **Choose Africa**

FINAFRICA

Microcredits

Proparco is supporting the growth of **Finafrica** with financing of €7.5 million in the form of shareholding and convertible bonds via AFD Group's **FISEA** facility.

This investment will support more than **50,000 direct and indirect jobs**, nearly **1,400 VSEs and SMEs** and grant nearly **15,000 microcredits** in Sub-Saharan Africa.

MULTI-COUNTRY

COMPLETE FARMER

Shareholding

Proparco is investing €1 million in the form of shareholding in the start-up **Complete Farmer** to support its development in Ghana and the launch of its activity in Ivory Coast.

Complete Farmer is a 100%-digital farming marketplace that connects African farmers to global industries, giving them unique access to competitive markets, resources, data, and networking opportunities on a single platform.

This investment enables **Complete Farmer** to support nearly **25,000 producers** over a 5-year period. It also helps to contribute to gender equality (eligibility for the **2X Challenge**) with an objective of at least **30% women** on the management team and Board of Directors. Nearly **40% of female employees** will benefit from anti-discrimination policies.

GHANA / IVORY COAST

E3 LCEF

Investment fund

Via **FISEA+**, Proparco has invested €6 million in the form of shareholding in the **E3 Low Carbon Emission Fund (LCEF)**. Objective: supporting businesses in the start-up phase that provide smart, decentralised, low-carbon emission services all across Sub-Saharan Africa.

With this financing, **E3** plans to support at least **16 start-ups** specialised in renewable energies and related services (e-mobility, connectivity, energy efficiency tools and services), create or maintain at least **1,120 direct jobs** (particularly qualified), contribute to **reducing CO₂ emissions**, and support the digital transition in Africa.

MULTI-COUNTRY

EQUITY RDC (EURIZ)

Bank

Proparco, with support from the European Union and ACP group, has granted a €10 million portfolio guarantee to **Equity RDC** to finance **diversified SMEs** in a high-impact sector.

The project aims to **boost financial inclusion** and the **development of SMEs** in the DRC to improve economic growth, create jobs, and facilitate access to essential goods and services (healthcare, education, and renewable energies).

DRC

Choose Africa 2 is a French initiative implemented by Team France Invest to accelerate the growth of African VSEs/SMEs. It has three main areas of action:

- 1 Facilitating access to credit for VSEs/SMEs via financial support.** This financing will be implemented by Proparco (loans, guarantees, equity) or by one-stop shops set up directly by Governments via sovereign loans granted by AFD. Support for pre-seeding and seeding of start-ups in the digital ecosystem is also provided via Digital Africa and its FUZE programme with financing of between €20,000 and €50,000.
- 2 Supporting African governments and the entrepreneurial ecosystem to develop a public entrepreneurship support system.** This support is financed in the form of sovereign loans or donations. It also involves partner institutions such as the African Development Bank via its Youth Entrepreneurship Investment Bank (YEIB) in Africa. As part of this initiative, AFD group (AFD and Expertise France) is joining forces with Bpifrance to offer Governments the opportunity to bolster or create one-stop shops to provide financial and non-financial support to VSEs and SMEs.
- 3 Providing technical support to French and diaspora businesses looking to develop their activities in Africa** particularly via Bpifrance.



See more projects on choose-africa.com/en/map-of-our-projects/