



A long-term loan to the bank UBCI to support Tunisia's private sector

22/12/2016 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

TUNISIA – Location

LOAN – Financing tool

€30 000 000– Amount of funding

LOAN OF €30M– Financing details

UNION BANCAIRE POUR LE COMMERCE ET L'INDUSTRIE – Client

IF-B – CES

CLIENT PRESENTATION

Union Bancaire pour le Commerce et l'Industrie, a subsidiary of BNP Paribas Group, has been operating in Tunisia since 1961. It stands out from its peers through the size of its corporate loan portfolio (67% of loans are allocated to companies).

PROJECT DESCRIPTION

UBCI's aim, in the context of its strategic development plan, is to increase its corporate activity. To do so, the bank has requested a long-term loan from Proparco, which will contribute to financing the investments and equipment of Tunisian companies.

PROJECT IMPACT

The project will contribute to supporting Tunisia's economy and SME development. It will promote the stability and development of the financial sector, in a context of strong liquidity constraints. Finally, the project will support an institution actively involved in social and environmental issues. Indeed, UBCI finances the health and social protection sector and is actively involved in financing Tunisia's energy transition.