



Supporting sub-saharan african SMEs

04/29/2022 – Date of signature of the project

INVESTMENT FUNDS – Sectors

ANGOLA, KENYA, SUDAN, TANZANIA, ZIMBABWE – Location

EQUITY INVESTMENT – Financing tool

11 500 000 EUROS – Amount of funding

USD 12M EQUITY INVESTMENT – Financing details

MARIS LIMITED – Client

By investing in the impact fund Maris Limited, Proparco is supporting local entrepreneurship, particularly in fragile countries.

Client presentation

Maris Limited is an impact investor and an expert in frontier markets in East and Southern Africa. Since 2009, Maris has built a portfolio of 20 SMEs across 11 East and Southern African countries, particularly in fragile countries such as Zimbabwe, South Sudan and Mozambique. Working with local business partners, Maris pursues a majority investment strategy and, to date, has either created or turned around all of its investee companies.

Project description

Proparco has just invested USD 12m in Maris Limited through AFD Group's FISEA+ facility, which is part of the Choose Africa initiative.

Impact description

This investment will finance 5 additional SMEs (1 is innovative), with a total of 26 SMEs. 5,000 jobs will be created and/or maintained over the next 5 years and USD 8m will be invested in fragile countries. The project will contribute to the achievement of SDG 8 “Decent work and economic growth” and SDG 9 “Industry, innovation and infrastructure”.