



## Supporting SMEs in Chad with Société Générale

01/12/2022 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

CHAD – Location

GUARANTEE – Financing tool

1 500 000 EUROS – Amount of funding

XAF 983,935,500 GUARANTEE – Financing details

SGT – Client

### **Client presentation**

Société Générale Chad is the largest banking network in Chad. Since 1999, it has been providing daily support to its customers in carrying out their projects and local and international day-to-day operations.

### **Project description**

Proparco has signed a partnership with SGC, on behalf of AFD, under the Choose Africa Resilience program. The objective is to allow SGC to provide financing to financially sound small and medium-sized enterprises to cover their working capital needs, for a total amount of XAF 983,935,500, i.e. EUR 1.5m.

### **Project impact**

This new offer will allow SGC to supply the economic fabric of SMEs in the country with short-term financing, in addition to investment loans.