



## Supporting SMEs affected by the Covid-19 crisis with Advans DRC

12/07/2021 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

DEMOCRATIC REPUBLIC OF CONGO – Location

GUARANTEE – Financing tool

2 500 000 EUROS – Amount of funding

USD 2,827,500 GUARANTEE – Financing details

ADVANS RDC – Client

### Client presentation

Advans Banque Congo currently serves over 7,400 borrowers and 110,000 depositors. The institution's clients are mainly microentrepreneurs and SMEs, via a network of 10 branches. Through its action, it makes a significant contribution to the development of financial inclusion, in both urban and rural areas: in Kinshasa and in four provinces in the country.

### Project description

Proparco has signed a partnership with Advans DRC, on behalf of AFD, under the Choose Africa Resilience program. The objective is to allow Advans to offer up to USD 2,827,500 (EUR 2.5m) of emergency loans to small and medium-sized enterprises affected by the economic consequences caused by the Covid-19 pandemic.

### Project impact

Once the financing requests have been examined by Advans, companies with less than 250 employees affected by the Covid-19 pandemic may be allocated loans with maturities ranging between 12 and 60 months. This countercyclical solution will allow Advans to maintain financing flows to SMEs, the central link in the economy of Congo-Kinshasa.