



Supporting Ivorian MSMEs affected by the Covid-19 crisis with NSIA Banque

04/30/2021 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

CÔTE D'IVOIRE – Location

GUARANTEE – Financing tool

3 000 000 EUROS – Amount of funding

XOF 1,967,871,000.00 GUARANTEE – Financing details

NSIA BQ CI – Client

Client presentation

NSIA Banque Côte d'Ivoire is one of the leading financial institutions in Côte d'Ivoire, with recognized expertise in financing agriculture and SMEs. NSIA Group and AFD Group have had an important partnership for the development of the private sector in Côte d'Ivoire since 2012.

Project description

The portfolio guarantee allocated by Proparco will enable NSIA Banque Côte d'Ivoire to offer loans 80% guaranteed by AFD Group to Ivorian small and medium-sized enterprises weakened by the crisis, under the Resilience component of the French Choose Africa initiative.

Project impact

Once the financing requests have been examined by NSIA Banque Côte d'Ivoire, companies with less than 250 employees affected by the pandemic may be allocated loans with maturities ranging between 12 and 60 months. This countercyclical solution will allow NSIA Banque Côte d'Ivoire to maintain financing flows to SMEs, the central link in Côte d'Ivoire's economy.