



Supporting high-impact SMEs in Kenya

10/28/2021 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

KENYA – Location

GUARANTEE – Financing tool

19 500 000 EUROS – Amount of funding

KES 2,511,360,930 GUARANTEE – Financing details

EURIZ GUARANTEE – Financing program

EQUITY BANK KENYA – Client

Client presentation

Equity Group is the largest bank in the region in terms of assets, with a strong focus on supporting businesses in the real economy. It stands out for its continued support to SMEs, women entrepreneurs and rural people with products designed to support wealth creation. It is also well-known for its high-impact development programs led by the Equity Group Foundation in the fields of education and leadership development, energy and the environment, food and agriculture, health, financial inclusion and business development, and social protection.

Project description

Proparco has signed a partnership with Equity Bank Kenya, on behalf of AFD, under the EURIZ program, which is implemented with resources from the European Union and the Organization of African, Caribbean and Pacific States (OACPS).

The objective is to allow Equity Bank Kenya to offer financing to small and medium-sized enterprises operating in a sector which has a strong impact on development or in a fragile country, for a total amount of KES 2,511,360,930 (EUR 19.5m).

Project impact

The EURIZ program specifically aims to allow financial institutions to encourage the financing of SMEs operating in a high-impact sector (women's entrepreneurship, agriculture, digital technologies, green assets, education, health...) or based in a fragile country, and thereby contribute to the achievement of several Sustainable Development Goals (SDGs).



This project is carried out with the support of the European Union and Organization of African, Caribbean and

Pacific States (OACPS)

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