

## Supporting high-impact SMEs in Guinea

07/15/2021 – Date of signature of the project

BANKS AND FINANCIAL SERVICES - Sectors

GUINEA – Location

GUARANTEE - Financing tool

3 000 000 EUROS - Amount of funding

GNF 31,366,615,500 GUARANTEE – Financing details

EURIZ GUARANTEE - Financing program

SGBG - Client

## Client presentation

Société Générale Guinea was created in 1985 and is a subsidiary of Société Générale. It was one of the first private banks set up in Guinea.

With 30 years of experience in supporting Guinea's economy, Société Générale Guinea has built a relationship of trust with its 106,000 local and international clients by offering them a wide range of products and a variety of innovative services tailored to their needs.

## **Project description**

Proparco has signed a partnership with Société Générale Guinea, on behalf of AFD, under the EURIZ program, which is implemented with resources from the European Union and the Organization of African, Caribbean and Pacific States (OACPS).

The objective is to allow Société Générale Guinea to offer financing to small and medium-sized enterprises operating in a sector which has a strong impact on development or in a fragile country, for a total amount of GNF 31,366,615,500 (EUR 3m).

## **Project impact**

The EURIZ program specifically aims to allow financial institutions to encourage the financing of SMEs operating in a high-impact sector (women's entrepreneurship, agriculture, digital technologies, green assets, education, health...) or based in a fragile country, and thereby contribute to the achievement of several Sustainable Development Goals (SDGs).



This project is carried out with the support of the European Union and Organization of African, Caribbean and

Pacific States (OACPS)

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