



Scaling up Société Générale Cameroon's SME financing

12/16/2021 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

CAMEROON – Location

GUARANTEE – Financing tool

15 000 000 EUROS – Amount of funding

XAF 9,839,355,000.00 GUARANTEE – Financing details

SGBC – Client

Client presentation

Société Générale Cameroon was formed through the takeover of Banque Commerciale Africaine by Société Générale Group in 1947. It was created with the participation of the Cameroonian State and several international banks, including Société Générale.

Project description

Proparco has signed a partnership with Société Générale Cameroon, on behalf of AFD, under the ARIZ program, which is implemented through the resources of AFD Group.

The objective is to increase the allocation of medium and long-term financing to small and medium-sized enterprises operating in Cameroon, for a total amount of XAF 9,839,355,000 (EUR 15m).

Project impact

The ARIZ program was launched in 2008 and aims to reduce the financing gaps faced by small and medium-sized enterprises, in particular due to the lack of collateral guarantees or difficulties in preparing financial statements.