

## Sawari Fund I: An investment to develop innovative start-ups in North Africa



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21/11/2018 - Date of signature of the project

SUPPORTING HIGH-POTENTIAL INNOVATIVE START-UPS - Sectors

EGYPT - Location

EQUITY INVESTMENT - Financing tool

5,000,000 EUR - Amount of funding

USD 5,792,000 EQUITY INVESTMENT - Financing details

SAWARI - Client

IF-C - CES

### CLIENT PRESENTATION

Sawari Ventures is a venture capital fund dedicated to supporting innovative start-ups whose economic model focuses on using digital technologies.

## PROJECT DESCRIPTION

The aim of Sawari Ventures, a venture capital fund with a target size of USD 70m, will be to invest in about twenty start-ups developing innovative technologies in order to finance their growth and upscaling. The fund will mainly deploy its capital in Egypt, but also in Tunisia and Morocco.

## PROJECT IMPACT

The main impacts of this project on sustainable development are:

- The diversification of the capital market, as sources of financing for start-ups remain scarce in this region;
- The creation of high-quality jobs: the project will support the employment and training of over 91,000 direct and indirect jobs, 3,600 of which will be held by women;
- Training: structuring of a venture capital industry, advice to start-uppers, mentorship of students on the topics of innovation and entrepreneurship...

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