



# Promoting financial inclusion for entrepreneurs and the self-employed in Côte d'Ivoire

12/24/2021 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

CÔTE D'IVOIRE – Location

GUARANTEE – Financing tool

2 300 000 EUROS – Amount of funding

XOF 1,508,701,100 GUARANTEE – Financing details

ADVANS CÔTE D'IVOIRE – Client

## Client presentation

Advans Côte d'Ivoire was set up by the Advans network in June 2009 and started its operations in 2010. It is a microfinance institution operating in the country via 18 outlets. It has over 100,000 clients and some 15,000 borrowers. The aim of its missions is to improve financial inclusion by facilitating access to high-quality financial services. Advans also provides credit and savings products, as well as a comprehensive range of accessible financial services tailored to the needs of SMEs, entrepreneurs, traders, the self-employed and their families.

## Project description

Proparco has signed a partnership with Advans Côte d'Ivoire, on behalf of AFD, under the Choose Africa Resilience program. The objective is to allow Advans Côte d'Ivoire to offer financing to microenterprises, which are not generally served by the traditional banking system.

Advans Côte d'Ivoire will thereby be able to allocate micro-loans for a total amount of XOF 1,508,701,100 (EUR 2.3m).

## Project impact

As microenterprises are the most vulnerable segment in times of crisis, this new countercyclical solution will support their financing and help maintain and develop jobs.

