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Equity investment in the European Solidarity Financing Fund for Africa

18/12/2015 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

MULTI-COUNTRY : COTE D'IVOIRE, BURKINA FASO, KENYA, MADAGASCAR, TUNISIA, UGANDA, MOROCCO, CAMEROON, ANGOLA, NIGER, BENIN, GHANA, TANZANIA, SENEGAL – Location

EQUITY INVESTMENT AND TECHNICAL ASSISTANCE – Financing tool

€5 930 000– Amount of funding

EQUITY INVESTMENT OF €5.4M AND TECHNICAL ASSISTANCE OF €330,000-Financing details

SOLIDARITE INTERNATIONAL DEVELOP ET INVESTISSEMENT - Client

CLIENT PRESENTATION

The European Solidarity Financing Fund for Africa (ESFFA) is a multi-donor instrument. It is the first instrument specialized in supporting rural microfinance organizations and producers' organizations active in the fields of fair trade and organic products in Africa. It aims to meet the microfinance needs of poor rural households and support small-scale agricultural investments throughout Africa.

PROJECT DESCRIPTION

The ESFFA fund aims to finance rural microfinance institutions and producers' organizations in Africa in local currency. Technical assistance will also be provided to help these institutions build their capacities in the fields of management, financial management, and the development of new products.

PROJECT IMPACT

The ESFFA fund aims to finance rural microfinance institutions and producers' organizations in Africa in local currency. Technical assistance will also be provided to help these institutions build their capacities in the fields of management, financial management, and the development of new products.

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