



ENDA TAMWEEL 2016 : A CREDIT LINE FOR FINANCIAL INCLUSION FOR POOR PEOPLE IN TUNISIA



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26/10/2016 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

TUNISIA – Location

LOAN WITH TECHNICAL ASSISTANCE – Financing tool

€8,150,000– Amount of funding

LOAN OF €8M AND TECHNICAL ASSISTANCE OF €150,000- Financing details

ENDA TAMWEEL – Client

IF-C – CES

By allocating a credit line to Enda Tamweel – Tunisia’s leading microfinance institution –, Proparco is contributing to the financial empowerment of the poorest populations in the country, especially in rural areas.

CLIENT PRESENTATION

The NGO Enda Inter-Arabe started its microcredit activities in 1995. In 2016, it created subsidiaries for its microfinance activities within a public limited company, **Enda Tamweel**, of which it is currently the majority shareholder (99%).

This institution’s mission is to contribute to the financial empowerment of marginalized populations, especially women and young people, via a range of high-quality financial services. It now offers a full range of loans, as well as non-financial services.

PROJECT DESCRIPTION

The project involves the allocation of a credit line for an amount in local currency equivalent to €8m to Enda Tamweel, Tunisia’s leading microfinance institution (MFI).

It serves over 260,000 clients and has an outstanding credit amount of over €118m via a network of 80 branches (June 2015). Proparco is completing its support to Enda with technical assistance, which aims to assist the MFI in the definition and implementation of its “gender” strategy to promote access to microcredits for women.

PROJECT IMPACT

The credit line to Enda should allow it to continue to fulfil its inclusion mission for the poorest populations, especially in rural areas. For years, Enda was the only private microcredit institution in Tunisia and it has considerable social impact in the country.

Planet Rating ranked it among the best microfinance institutions (MFIs) in Africa in 2015 and it obtained the Smart Campaign certification in July 2015. The project is fully in line with Proparco's mandate, since it involves supporting the leading institution in Tunisia, whose strategy historically focuses on low-income individuals in rural areas.

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