



## Participation in ECP's Africa Fund IV to support African mid-caps

15/07/2016 – Date of signature of the project

MULTI-SECTORS – Sectors

MULTI-COUNTRY : CÔTE D'IVOIRE, CAMEROON, NIGERIA, KENYA – Location

EQUITY INVESTMENT – Financing tool

€16 600 000 – Amount of funding

EQUITY INVESTMENT OF \$17 265 703,97 – Financing details

ECP AFRICA FUND IV LLC – Client

IF-B – CES

### CLIENT PRESENTATION

ECP is a pioneer and leading private equity player in Africa, firstly in French-speaking Africa through its presence and networks. It stands out for (i) the density of its team (28 investors, including 24 in Africa), (ii) its local footprint, via an unparalleled network of 7 African offices, and (iii) its strong experience, with dozens of divestment operations conducted on the continent.

### PROJECT DESCRIPTION

ECP IV has a target size of USD 750m and will mainly target controlling interests in the capital of mid-caps whose market share, growth record and profitability highlight the potential of creating a regional platform. The fund is expecting about a dozen investments, from which the income will be earmarked for the external growth of the target companies and development of their productive assets . Despite its generalist position, the fund will target industries exposed to domestic demand where its team's experience will allow it to replicate successes, such as in the energy, telecoms and education sectors, sectors which are also appreciated by AFD Group.

### PROJECT IMPACT

Le projet soutiendra l'emploi et la formation des populations locales: 12 600 emplois seront créés ou maintenus dans divers secteurs, notamment l'énergie, l'éducation et la santé. Le projet ciblera des entreprises situées principalement en Afrique de l'ouest, centrale et de l'est, ayant peu accès au capital, comme par exemple les jeunes entreprises. Enfin, le projet soutiendra le développement de projets inclusifs visant les classes moyennes (e.g. microfinance, éducation, alimentation).

