



OXUS, a microfinance institution for populations excluded from the banking system in DRC

21/06/2016 – Date of signature of the project

MICROFINANCE – Sectors

CONGO – Location

EQUITY INVESTMENT – Financing tool

€315 258,51 – Amount of funding

EQUITY INVESTMENT OF \$350M – Financing details

OXUS RD CONGO – Client

IF-B – CES

CLIENT PRESENTATION

OXUS DRC is a greenfield microfinance institution which started its activities in July 2013. FISEA was involved right from the start of the adventure, alongside I&P Afrique Entrepreneurs and Oxus Holding. After two and a half years of activity, this MFI has achieved considerable success in a difficult environment: creation of over 200 jobs, outstanding loan amount of USD 6.2m built up, i.e. over 20,000 clients, and the opening of 4 branches, including one in the provinces.

PROJECT DESCRIPTION

The operation involves a USD 350K equity investment in OXUS DRC. In the short term, this capital increase will allow the institution to take measures to comply with the regulatory requirements of the Central Bank of Congo and lenders, and subsequently finance its growth over the next five years.

PROJECT IMPACT

This project is supporting an MFI in a country with one of the lowest levels of financial inclusion in the world. Significant impacts on the local economy are expected, by financing populations excluded from the banking system, targeting the poorest entrepreneurs, who are often women, and providing banking services in underserved areas. Impacts on employment are also expected, with the recruitment of 446 additional people in the institution and support for some 50,000 micro-entrepreneurs by 2020.

