



Offering financing to Ivorian SMEs

12/27/2021 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

CÔTE D'IVOIRE – Location

GUARANTEE – Financing tool

1 800 000 EUROS – Amount of funding

XOF 1,180,722,600 GUARANTEE – Financing details

ECOBANK RCI – Client

Client presentation

Ecobank Group is one of the main pan-African banking groups. The bank came about through the will of African businessmen to establish a bank to support Africa's economic growth. The bank started its activities by opening a first subsidiary in Togo in 1988. It subsequently developed in West Africa in the 1990s, with the opening of subsidiaries in Nigeria, Benin, Ghana and Burkina Faso.

Project description

Proparco has signed a partnership with Ecobank RCI, on behalf of AFD, under the Choose Africa Resilience program. The objective is to allow Ecobank RCI to provide financing to financially sound small and medium-sized enterprises to cover their working capital needs, for a total amount of XOF 1,180,722,600 (EUR 1.8m).

Project impact

This new offer will allow Ecobank RCI to supply the economic fabric of SMEs in the country with short-term financing, in addition to investment loans.