



Loan to Microcred Mali: Supporting microfinance for small-scale entrepreneurs

20/07/2017 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

MALI – Location

LOAN – Financing tool

4 573 470,5171 EUR – Amount of funding

SUBORDINATED LOAN OF XOF 3M – Financing details

MICROCRED MALI-SA – Client

IF-C – CES

CLIENT PRESENTATION

Microcred Mali is a microfinance institution which started its operations in August 2013 with a first branch in Bamako. Microcred today has some 10,000 borrowers, 260 employees, and a network of 12 branches and service points.

The latest branches opened are in Segou, Kayes and Mopti.

PROJECT DESCRIPTION

This subordinated loan in local currency is earmarked to support the growth in Microcred Mali's activity. Indeed, this loan with a 5-year maturity will strengthen the capitalization ratio and leverage financing.

PROJECT IMPACT

Microcred Mali finances microentrepreneurs and small-scale entrepreneurs who have difficulty accessing basic financial products and services via the traditional banking sector. PROPARCO's operation will provide access to microcredit for some 14,000 new clients, 40% being women, for a financing volume increased by EUR 4.3m. In a country where the rate of use of the banking system is among the lowest on the continent, the institution aims to develop a comprehensive range of financial products and services tailored to all its clients' needs.

