



## Loan to Corplease, Egypt's leading leasing company

27/05/2015 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

EGYPT – Location

LOAN AND TECHNICAL ASSISTANCE – Financing tool

13 707 390,82 EUR – Amount of funding

LOAN OF USD 15M AND TECHNICAL ASSISTANCE OF USD 35,000 – Financing details

CORPLEASE – Client

### CLIENT PRESENTATION

Corplease is the leading leasing company in Egypt. The company offers financing solutions for property and equipment leasing and operates in some twenty sectors. Its clients are major national and international operators in the country, but also smaller companies and SMEs (70% of its portfolio). The company is controlled by CIB, Egypt's largest private bank and its shareholders include DEG and UBAF (Union des Banques Arabes et Françaises).

### PROJECT DESCRIPTION

Proparco's credit line will be earmarked to finance the activity denominated in dollars of CORPLEASE. It will also allow CORPLEASE to strengthen its network and extend its range. In addition, it will be combined with technical assistance to help CORPLEASE establish an environmental and social management system.

### PROJECT IMPACT

This operation will contribute to complementing and extending the range of financial services available in the country and to improving access to financing for Egyptian SMEs. Indeed, leasing companies offer more flexible financial products than bank loans and with longer maturities. Proparco's credit line will also allow CORPLEASE to access financing in dollars, which is not readily available locally.