



Leasing: A simple and rapid financing solution for Tunisian microenterprises and SMEs

29/12/2015 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

TUNISIA – Location

LOAN AND TECHNICAL ASSISTANCE – Financing tool

1 030 000 EUR – Amount of funding

LOAN OF EUR 10M AND TECHNICAL ASSISTANCE OF EUR 30,000 – Financing details

TUNISIE LEASING LC15 – Client

IF-B – CES

CLIENT PRESENTATION

Tunisie Leasing was the first leasing company set up in Tunisia in 1984. It offers lease financing solutions, both tangible (passenger vehicles, small trucks, public works equipment, medical equipment, industrial equipment, etc.) and intangible (offices, practices, shops, workshops, depots, factories). The company has also been able to position itself in innovative activities, such as vehicle long-term leasing and factoring. Tunisie Leasing is mainly active with SMEs and microenterprises in the retail, service and industry sectors. The credit institution is part of Amen Group.

PROJECT DESCRIPTION

Proparco's credit line will support the development of Tunisie Leasing's activity. This operation will also contribute to diversifying Tunisie Leasing's financing sources, in a context of serious tension on liquidity in dinars and foreign currencies. Proparco's financing will support the bank's implementation of an environmental and social risk management system, with the adoption of practices recognized by international standards.

PROJECT IMPACT

This operation will improve access to long-term financing for microenterprises/SMEs – as leasing allows them to benefit from simpler and faster financing solutions than traditional bank loans. It will also contribute to completing the range of financing solutions in local currency and extending the range of financial services available in Tunisia. Tunisie Leasing's adoption of environmental and social best practices is likely to have positive impacts for the entire banking sector in Tunisia.

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