



Injaro agricultural fund: Boosting SME development in West Africa

01/09/2014 – Date of signature of the project

AGRICULTURE AND AGRO-INDUSTRY – Sectors

MULTI-COUNTRY AFRICA : GHANA, CÔTE D'IVOIRE, MALI, NIGER – Location

EQUITY INVESTMENT AND TECHNICAL ASSISTANCE – Financing tool

€6015587,68 – Amount of funding

EQUITY INVESTMENT OF USD 7M AND TECHNICAL ASSISTANCE OF EUR 250,000 – Financing details

INJARO AGRICULTURAL CAPITAL HOLDINGS LTD – Client

CLIENT PRESENTATION

Injaro Agricultural Capital Holdings Limited is an investment fund which finances West African SMEs working throughout the agricultural value chain. It is managed by Injaro Investments Limited, a fund manager specialized in West Africa set up in 2009.

PROJECT DESCRIPTION

The investment fund makes debt and equity investments (USD 400,000 to USD 4m) and targets mainly family-owned West African SMEs. Its aim is to allow them to increase their productivity and move from a subsistence activity to a commercially viable activity. Proparco's financial support will be earmarked for the Injaro fund technical assistance facility. This facility will provide the companies invested in with training and consultant missions in key sectors, such as environmental and social governance or management.

PROJECT IMPACT

With a strategy targeting companies which are rarely eligible for traditional bank financing, Injaro is playing a key role in supporting agricultural development in the region and is contributing to boosting the SME base. The seven investments already made by Injaro have allowed SMEs to create 900 jobs and generate some USD 7m in gross income. This operation will also contribute to building the capacities of SMEs thanks to the training and missions financed by the fund's technical assistance facility.

