



ETI : A loan to help finance African SMEs

20/12/2017 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

MULTI-COUNTRY AFRICA : TOGO, BENIN, CAMEROON, TCHAD, NIGER, KENYA, TANZANIA, RWANDA, UGANDA, GHANA, NIGERIA, ZAMBIA, MALAWI – Location

LOAN – Financing tool

€21 000 000 – Amount of funding

LOAN OF €21M– Financing details

ECOBANK TRANSNATIONAL INCORPORATED – Client

IF-A – CES

CLIENT PRESENTATION

Ecobank Group was set up in 1985 and is today the largest pan-African banking group through the number of branches, with a presence in 36 countries. Ecobank Transnational Incorporated (ETI) is the group's parent company and is registered in Lomé (Togo). ETI has been listed on three West African stock exchanges since 2006 (Abidjan, Lagos, Accra).

PROJECT DESCRIPTION

This loan allocated to Ecobank Transnational Incorporated is part of a USD 200m syndication arranged by FMO. It will allow 12 of the group's pan-African subsidiaries to develop their lending activity to African small and medium-sized enterprises.

PROJECT IMPACT

This credit line project to finance SMEs will contribute to the development of small businesses in Sub-Saharan Africa working in service and industry sectors. The project will also contribute to diversifying and increasing credit allocation. The project will contribute to SDG 8 (Decent work and economic growth).

