



BTK bank: A loan to finance Tunisian SMEs

21/10/2015 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

TUNISIA – Location

LOAN – Outil de financement

20 000 000 EUR – Amount of funding

LOAN OF EUR 20M – Financing details

TUNISIAN-KUWAITI BANK – Client

IF-A – CES

CLIENT PRESENTATION

BTK was a development bank when it was set up. It obtained the status of universal bank in 2004 and was privatized in 2008. It is 60%-owned by BPCE International Group, 20% by the State of Kuwait and 20% by the Tunisian State. It is the country's 11th largest bank with a market share of 2.2% for loans and 1.9% for deposits. BTK is very active in the SME segment, which accounts for 53% of its outstanding loans.

PROJECT DESCRIPTION

Proparco's credit line will support the development of BTK's activity with SMEs and companies with incomes in USD.

PROJECT IMPACT

This operation will increase the local capacity to finance the local economic base. It will specifically support the development of SMEs in Tunisia, which are sources of employment and an engine for the country's development. It will also contribute to improving access to financial services. Furthermore, this operation will contribute to diversifying BTK's financing sources.