



Banque Populaire du Rwanda: A loan to support the country's private sector

16/10/2017 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

RWANDA – Location

LOAN – Financing tool

12 705 404,0318 EUR – Amount of funding

LOAN OF EUR 15M – Financing details

BANQUE POPULAIRE DU RWANDA – Client

IF-B – CES

CLIENT PRESENTATION

Banque Populaire du Rwanda (BPR) is Rwanda's main privately-owned commercial bank, with a market share of some 15%. BPR operates in the retail banking segments and on the corporate lending market. Following the takeover of the bank by Atlas Mara, BPR has defined an ambitious growth plan, which aims to finance companies (particularly SMEs) in Rwanda.

PROJECT DESCRIPTION

PROPARCO and FMO have both invested EUR 30m in Banque Populaire du Rwanda (BPR). This funding aims to finance BPR's ambitious growth plan. The amount allocated in the form of a loan was arranged by PROPARCO.

PROJECT IMPACT

The project will contribute to financial inclusion and to the diversification of the financial sector, in a country where 32% of the population does not have access to basic financial services and products. The project will help strengthen the private sector by financing Rwandan SMEs mainly operating in the trade and building sectors.