## Access Bank Ghana : Financing SMEs and companies in Ghana

29/09/2014 – Date of signature of the project BANKS AND FINANCIAL SERVICES – Sectors GHANA – Location LOAN – Financing tool €16 473 107,65 – Amount of funding LOAN OF \$20M – Financing details ACCESS BANK GHANA – Client

## **CLIENT PRESENTATION**

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Access Bank Ghana (ABG) is the Ghanaian subsidiary of the Nigeria group Access Bank Plcs. ABG started its activities in 2009 and merged with Intercontinental Bank in late 2011. It is today the 14th largest bank in the country for the size of its balance sheet. It focuses on the segments of enterprises (72%), SMEs (23%) and microenterprises/private customers (5%).

## PROJECT DESCRIPTION

Proparco's loan will contribute to financing ABG's strategic plan. The bank plans to extend its network of branches and develop its SME and corporate activity. It is Proparco's second operation to support Access Bank Group.

## PROJECT IMPACT

This operation will contribute to strengthening Ghana's banking sector and will facilitate access to financing for companies in the country. The project will also support employment in an institution which employs 500 people, 50% of whom are women.

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