



A credit line to Société Générale Cameroun to build private sector financing capacities

13/05/2016 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

CAMEROUN – Location

LOAN – Financing tool

20 000 000 EUR – Amount of funding

LOAN OF EUR 20M – Financing details

SOCIÉTÉ GÉNÉRALE CAM – Client

IF-A – CES

CLIENT PRESENTATION

58% of Société Générale Cameroun is owned by Société Générale and 25% by the Cameroonian State. It is the country's largest bank in terms of loan allocations. The bank operates in the corporate, SME and private customer segments and has over 184,000 clients. It offers all the services of a universal bank and has an innovative range of products for the corporate, professional and individual segments. It currently has a network of about thirty branches and over 90 ATMs.

PROJECT DESCRIPTION

Proparco has allocated a EUR 20m credit line to Société Générale Cameroun (SG Cameroun). This credit line will support the development of its medium and long-term financing activity for small, medium and large enterprises in Cameroon.

PROJECT IMPACT

This financing will contribute to private sector development in Cameroon via several channels. Firstly, it will contribute to the introduction of new financial services (leasing, e-banking), which will diversify the local range of services. Secondly, it will allow populations located in more remote areas to benefit from financial services and products. Finally, the project will support the development of Cameroonian SMEs.

