



A Choose Africa Resilience guarantee for Société Générale Madagasikara for MSMEs in Madagascar

12/18/2020 – Date of signature of the project

BANKS AND FINANCIAL SERVICES – Sectors

MADAGASCAR – Location

GUARANTEE – Guarantee

2 000 000 EUROS – Amount of funding

MGA 9BN GUARANTEE – Financing details

SGM – Client

Client presentation

Société Générale Madagasikara has been operating in Madagascar for over 20 years. It currently has a network of 63 branches nationwide in Madagascar and employs over 850 people.

Project description

The portfolio guarantee allocated by Proparco will allow Société Générale Madagasikara to offer loans with an 80% guarantee from AFD to SMEs weakened by the Covid-19 health crisis. This guarantee scheme, made possible through resources specially allocated by the French State for MSMEs in Africa, is a key tool of the Resilience component of the French Choose Africa initiative.

Project impact

The guarantee will cover an SME loan portfolio for a total of up to EUR 2.5m. The project is thereby supporting entrepreneurship in the country.