



CHOOSE AFRICA RESILIENCE GUARANTEE



**AN EXCEPTIONAL AFD GROUP
MECHANISM TO SUPPORT FINANCING
FOR AFRICAN ENTREPRENEURS AND
MSMES AFFECTED BY THE CRISIS**

www.choose-africa.com

The Choose Africa Resilience Guarantee has been mobilized with resources from the French State. It is an exceptional guarantee solution allocated by AFD Group to local banks to encourage them to lend to entrepreneurs and MSMEs in Africa affected by the economic consequences of the Covid-19 crisis.

Eligible companies

- Companies incorporated under local law and duly registered (commercial register, etc.),
- Affected by the crisis: reduction of turnover of over 10% in 2020 compared to 2019,
- With less than 200 employees,
- At 31/12/2019, respecting financial ratios demonstrating a healthy economic situation before the crisis,
- Not subject to collective proceedings at 31/12/2019.

The loan allocated can amount to up to 25% of 2019 turnover. The loan maturity can range between 12 and 60 months (with a possible grace period).



STEPS TO OBTAIN A LOAN BENEFITING FROM THE CHOOSE AFRICA-RESILIENCE GUARANTEE BEFORE 31 DECEMBER 2022

1



The company contacts a partner bank of the Choose Africa Resilience Guarantee to request a loan.

2



The bank appraises the request and examines the company's situation (including eligibility criteria).

3



Following a conclusive analysis, the bank allocates the loan to the company. The Choose Africa Resilience Guarantee allocated to the bank covers up to 80% of the loan granted.

The updated list of partner banks in your country is available at:

<https://choose-africa.com/en/resilience-guarantee-partners/>

N.B.: The loan is allocated by the program's local partner banks, meaning the credit decision is ultimately up to the partner bank.

The Choose Africa initiative is led by Agence Française de Développement Group and implemented by its private sector financing arm, PROPARCO



Find us at:
www.choose-africa.com