

Supporting digital startups in Africa

Y





Supporting the development of th

The Seed Fund by Digital Africa offers support and financing tools to provide assistance during a startup's first phases of development.

Environment, business solutions, mobility, energy, training, food tech, agriculture ... Startups from diverse sectors of activity are supported and financed by the seed fund by Digital Africa.

2

€15 million for the startup ecosystem

290 innovation hubs and incubators



A pan-african initiative supporting innovative entrepreneurs

THE SEED FUND BY DIGITAL AFRICA IS COMPOSED BY SIX PROGRAMS THAT SUPPORT AND FINANCE EARLY STAGE DIGITAL STARTUPS Four funding programs for digital startups



GreenTec Capital Africa Foundation Interest-free loans

of up to €60,000

VENTURE BUILDING PROGRAM A financing opportunity for startups joining the program www.greentec-capital.com



I&P Investisseurs & Partenaires Average financing: €100,000

I&P ACCELERATION TECHNOLOGIES PROGRAM In the form of a repayable advance for promising digital startups www.ietp.com



Mercy Corps Ventures

For financing up to €300,000

CATALYZING DIGITAL STARTUPS OPERATING IN AFRICA Seed financing in equity, convertible debt or safe investments by Mercy Corps Venture Investment preparation program by Suguba www.mercycorps.org www.suguba.org



ABAN Grant for a maximum amount of €60,000

CATALYTIC PROGRAM Additional financing alongside investments by a business angel www.abanangels.org www.afrilabs.com Two capacity building programs for hubs, incubators and accelerators supporting innovative young companies



Afric'innov Implemented by Bond'Innov and Africinnov www.africinnov.com



Afrilabs Capacity Building Programme Implemented by AfriLabs www.afrilabs.com





⊗ SENEGAL, CÔTE D'IVOIRE ₫ <u>www.keiwa.app</u> ⊠ <u>contact@keiwa.app</u>



IIP #PARTENAIRE

6

Keiwa is an app for simplified accounting, financial management and inventory management. The app is designed for African small businesses that need to monitor their everyday operations, those with multisite structures, and partners offering services for these small businesses.

Smart Predict

⊗ MADAGASCAR Ranto ANDRIAMBOLOLONA ♂ <u>smartpredict.ai</u> ☑ info@ranto@smartpredict.io

Funding amount €200,000





SmartPredict is a software system designed for companies that lets them create and deploy artificial intelligence projects related to their professions. It has many uses in all sectors, such as consumption forecasts (industry), product recommendations (marketing), and default predictions (banks and insurance).



⊗ GHANA

Gilbert BLANKSON-AFFUL ☑ info@sumundi.com

Funding amount €45,000

٢



Sumundi offers retail outlets an innovative platform for managing sales operations. Thanks to its inventory management and accounting systems, this solution makes operations easier and allows informal shopkeepers to move toward the digitization of their transactions.



Boost

⊗ GHANA/NIGERIA Founder/CEO: Mike QUINN ☑ info@boost.technology

Funding amount \$100,000

Mike QUINN

Boost helps small businesspeople manage their businesses. It is a digital platform that lets them place orders at affordable prices, receive deliveries, manage inventory remotely and pay for their goods on credit.



I founded Boost with the mission of helping millions of small businesses to prosper in Africa's digital economy to create lasting







- ⊗ CÔTE D'IVOIRE
- Genesis EHIMEGBE-AFFUL
- ∛ <u>www.coliba.ci</u> ⊠ info@coliba.ci

Funding amount €50,000



Coliba recycles plastics in the greater Abidjan community. This startup has deployed a mobile phone, SMS and Web platform that connects the business with households and affiliated plastic waste collectors. The plastics are collected, cleaned and treated before being sold for reuse in industrial processes.





Matina RAZAFIMAHEFA

Funding amount €100,000



The support we receive from **I**&P Acceleration Technologies helps us to develop Sayna's new strategy and to boost our impact. We can now offer a solution that truly reinvents access to the job market for junior developers. The best is yet to come!

in training for professions in the

digital technologies and in the

offers solutions to help the talents

who receive training to access

Matina RAZAFIMAHEFA

5 05 Legafrik

⊗ CÔTE D'IVOIRE Founder/CEO: Youssouf BALLO
 ☑ youssouf.ballo@legafrik.com

Funding amount €176,000



Legafrik is a digital platform for simplifying legal, administrative, fiscal and accounting formalities in the countries of the OHADA system. The platform lets entrepreneurs and small businesses enjoy the benefits of an electronic process, thus saving time and money.



Meridia

⊗ GHANA Founder/CEO: Simon ULVUND
 ☐ info@meridia.land

Funding amount \$75,000

CORPS VENTURES



Meridia is an end-to-end solution for land and property documentation designed for individuals and communities. This startup offers services for property mapping and legal formalization so that agri-food businesses and small farmers can invest and gain access to bank loans.

Teliman

ranspor

⊗ MALI Founder/CEO: Hawa TRAORÉ
 ☑ hawa.traore@teliman.ml

Funding amount €250,000

IP investisseurs ∮partenaires MERCY VENTURES

Teliman is a digital platform for motorcycle taxis providing safe, inexpensive transportation in Bamako. Drivers who use the mobile app have access to attractive working conditions, notably leasing, fixed income and insurance.

$\langle \langle \langle$

This financing gave us the flexibility we needed to expand our fleet and acquire new motorcycles while developing our marketing strategy and our IT platform. In the long run, our goal will be to cover some fifteen countries in the region.



Hawa TRAORÉ

<u>enquiries@amitruck.com</u>

Founder/CEO: Mark MWANGI

Funding amount \$50,000

⊗ CAMEROON



Amitruck is a digital logistics platform that puts cargo owners in contact with interested carriers transparently, efficiently and securely.







Tamsir Ousmane TRAORE

⊠ <u>tamsir.osmane@gmail.com</u>

Funding amount €42,000





Logidoo is a digital platform for logistics services that brings together the different professions in the sector. It creates fast, safe trade corridors at affordable prices, connecting nearly 400 carriers around the continent.



Ejara

⊗ CAMEROON Founder/CEO: Nelly Chatue DIOP
 ∛ <u>www.ejara.io</u> ⊠ <u>support@ejara.io</u>

Funding amount €150,000





Ejara is a decentralized investment and savings platform in Francophone Africa. Ejara gives the mass market, including populations with little bank access, savings possibilities using a simple mobile interface.



⊗ KENYA Pounder/CEO: Tekwane MWENDWA

₫ <u>www.asilimia.co.ke</u> ⊠ support@asilimia.co.ke

Funding amount €50,000





Asilimia is a financial platform for informal microenterprises. In a situation where the lack of formal financial history is the first obstacle to accessing capital, this startup offers a cash book included in its mobile payment solutions.



Payhippo

⊗ NIGERIA Founder/CEO: Zach BIJESSE ∛ <u>www.payhippo.ng</u> 🛛 <u>hello@payhippo.ng</u>

Funding amount \$50,000





PayHippo seeks to make up for the lack of financing for African small businesses by providing them with advantageous loans suited to their needs. They can use the digital platform to borrow shortterm working capital and grow their business.



\$50,000

⊗ NIGERIA, KENYA, SOUTH AFRICA Ø Founder/CEO: Tatenda FURUSA

ImaliPay is an embedded financing solution for the «gig-economy» (market based on short-term or freelance and an analysis of income flows piloted by artificial intelligence, ImaliPay provides workers in the informal economy with financing and



Gig workers are under-served by the banking system and neglected by the traditional financial institutions. With its technology, ImaliPay's mission is to facilitate and simplify the access, management and growth of finances for workers in the gig economy.

Tatenda FURUSA





CAMEROON
 Founder/CEO: Alvine HANDOU
 www.vusur.com
 contact@vusur.com

Funding amount **€25,000**





VuSur is an on-line platform that connects Africa to the world market. Products «Made in Cameroon» can thus be sold and delivered around the world. The company also enables users in Cameroon to buy products that are not accessible locally.

12





Jiro-VE

Funding amount **€150,000**





Jiro-Ve is a high-impact company and a pioneer in rural electrification in Madagascar. Using a digital app connected to a digital wallet, this startup monitors consumption and recharges mobile phone batteries.

GC-Solar

SC

- MADAGASCAR
 Founder/CEO:

Funding amount **€50,000**





GC Solar is a specialist in photovoltaic energy, supplying electricity to areas not covered by the network, and optimizes electricity consumption in areas that are covered. Thanks to its digital app and relays with geolocation, the company monitors the many solar parks throughout the country.



Powerstove

⊙ NIGERIA
 ⊗ Founder/CEO: Okey ESSE
 ở www.powerstove.com.ng

<u>hello@powerstove.com.ng</u>

Funding amount **€50,000**

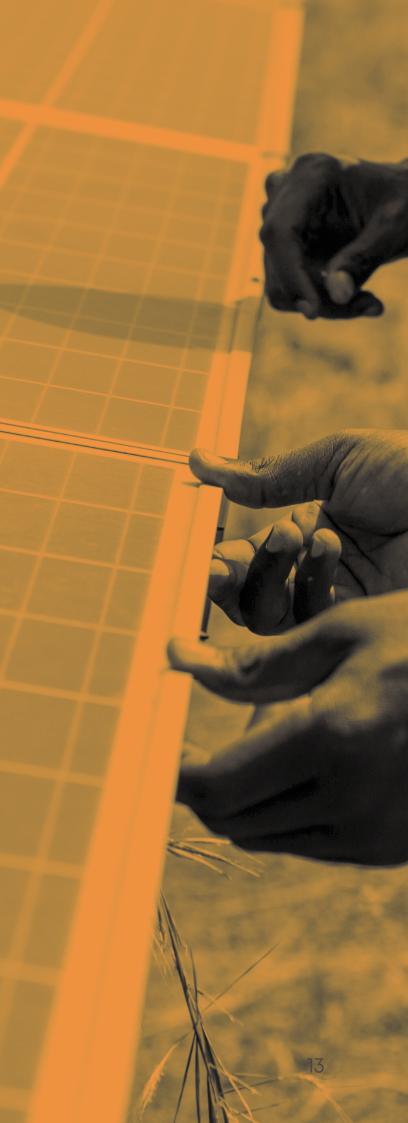
 Ω





Powerstove has developed an innovative smokeless stove system connected to the Internet. The company's stoves are powered with the company's own smokeless pellets, which are less expensive than traditional fuels.

© Erwan Rogard





⊗ CAMEROON © Founder/CEO: Brice Bindzi MVOGO supply of food products to informal

☑ <u>freshbag.groceries@gmail.com</u> Funding amount

€25,000



retail businesses in Cameroon. Bayam-sellam (buyers-sellers) account for 80% of the volume in the food market, and by integrating them into a formal circuit, Freshbag enables them to obtain better margins and to improve their working conditions.

Freshbag is a digital platform for the

The financing enabled us to reboot our business and grow considerably to a team of 10 people, increasing our revenues and now serving over 600 informal retail businesses each month.

Brice Bindzi MVOGO

frestar



⊗ SENEGAL

Founder/CEO: Mignane DIOUF

∛ <u>www.afrikamart.com</u>

☑ mignane@afrikamart.com

Funding amount €50,000





Afrikamart is a digital platform for the distribution of fresh products, with marketing services that are open to farmers, and operating along the lines of a central purchasing body for retailers, hotels, restaurants and supermarkets. This startup collects goods from 600 producers and delivers up to 8,000 kilos of products a day.







⊗ NIGERIA Founder/CEO: Luther LAWOYIN & www.pricepally.com ☑ <u>hello@pricepally.com</u>

Funding amount \$50,000





Pricepally is a platform that optimizes the value chain from the producer to the final consumer. The mobile app lets Nigerians access fresh, high-quality foods at affordable prices.



The financing helped us in many ways. It enabled us to stabilize operations very early on; we were also able to rent enough space for us to grow, hire and improve our technology significantly.

Luther LAWOYIN



⊗ SENEGAL

- Founder/CEO: Malick BIRANE
- 🛛 <u>aywajieune@gmail.com</u>

Funding amount €25,000





Aywajieune is digital platform that connects sellers with buyers of fishery products in Senegal. Fishermen and sellers suffer from the ridiculous prices set by the supermarkets, and this solution gives the end consumer easier access to fresh products at competitive prices.



Agricultur



Ask – Global Agriculture **Solutions**

⊗ KENYA Founder/CEO: Kelvin NDUGU ☑ agrisolutions.ke@gmail.com

Funding amount \$50,000





ASK provides equipment, insurance and training for local farmers. Using an app and an integrated mobile payment system, customers can buy or rent equipment, follow training programs or request a loan. Satellite imaging and artificial intelligence are used to calculate carbon credits produced by these small farmers and put them up for sale.



Ecodudu

⊗ KENYA Founder/CEO: Adan MOHAMMED
 <u>info@ecodudu.com</u> Funding amount

€35,000

 \bigcirc



Ecodudu is specialized in the production of organic fertilizers and food for cattle. This startup promotes a circular economy approach, recycling organic waste from market garden producers and organizing contacts with farmers looking for fertilizers through a digital platform.



⊗ NIGERIA

€45,000





Founder/CEO: Ikenna NZEWI ⊠ <u>info@releaf.ng</u>

Funding amount



Releaf is an agricultural technology company that develops hardware and software solutions for food processing in Africa, notably palm kernels. This startup uses a digital platform to gather information from 2,000 small farmers. Raw materials are processed into industrial-quality inputs meeting international standards.

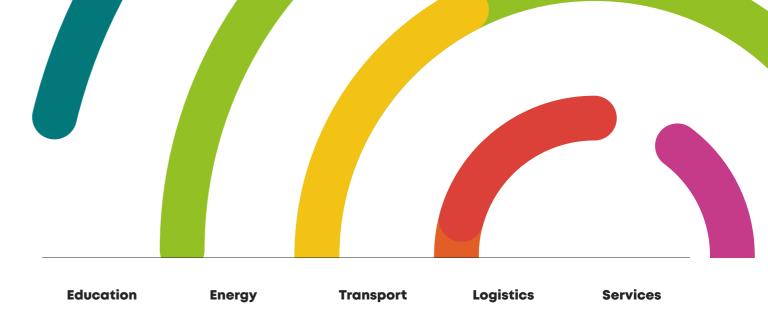


Support from the Seed Fund by Digital Africa helped **Releaf to fulfill its desire** to industrialize food processing in Africa. We were able to buy supplies ensuring income for the small farmers who dominate the local market in Nigeria.

Ikenna NZEWI



Providing customized technical support to digital startups





Mousso SENEGAL

18

REMA



Micrive infinite

OneHealth*

000e

Vite Kenya

E-commerce

KENYA

Fabella Shop SENEGAL

Yum-Yum

SENEGAL

Environment

Employment

Afrijob

KENYA

KOOLBOKS

Koolboks

FRANCE

Vuma Biofuels

KENYA

PatFarm

Patod

NIGERIA

Vuma

Mobility

ahoko

Ahoko Rent CÔTE D'IVOIRE

Delta Oil (¥) دلتا أويل Delta Oil

EGYPT

Q GENIUS MUNA

Genius Muna

CAMEROON

Eneza

CÔTE D'IVOIRE

etudes

Etudesk

CÔTE D'IVOIRE

eneza

ducation







Kamtar

CÔTE D'IVOIRE

CARFICS

Carfics

FRANCE/MALI/SENEGAL/MOROCCO

EBIKES4AFRICA

Sun Cycle

NAMIBIA

vellow relay

Yellow Relay FRANCE



Shop me Away SENEGAL

pages **√** jaunes

Afripages SENEGAL



Weebi SENEGAL







ABOUT DIGITAL AFRICA

Launched in 2018, Digital Africa's mission is to equip Africa's tech entrepreneurs with the capabilities to design and scale-up groundbreaking innovations for the real economy.

The initiative brings together a wide range of partners – incubators, institutional financiers, venture capitalists, tech-clusters, etc. – committed to African digital entrepreneurs, at the forefront of which is the Agence Française de Développement (AFD).

Digital Africa's programs are organized around 3 key points:

- 1. Supporting high-impact digital startups
- 2. Fundraising and sourcing finance to scale-up Africa's tech innovations
- 3. Advocating policies that will drive digital entrepreneurship across Africa

Find out more: digital-africa.co

ABOUT THE AGENCE FRANÇAISE DE DÉVELOPPEMENT (AFD)

Agence Française de Développement (AFD) Group is a public financial institution that finances, supports and accelerates transitions towards a more just and sustainable world. As a French overseas aid platform for sustainable development and investment, we and our partners create shared solutions, with and for the people of the global South.

Our teams are active in more than 4,000 projects in the field – in the French overseas departments and some 115 countries. They strive to promote health, education and gender equality, and are working to protect our common resources – peace, biodiversity and a stable climate. It's our way of contributing to the commitment France and the French people have made to achieve the Sustainable Development Goals. Towards a world in common.

Agence française de développement 5 rue Roland Barthes | 75598 Paris Cedex 12 T. + 33 1 53 44 31 31 | F. + 33 1 44 87 99 39 www.afd.fr

#WorldInCommon