The French Initiative to

ACCELERATE
THE GROWTH OF MSMES
AND ENTREPRENEURSHIP IN AFRICA

www.choose-africa.com
€2.5Bn + committed to financing MSMEs and entrepreneurs in Africa, by the year 2022

10 000 African companies to be supported by 2022

OUR COMMITMENTS

PRIVATE EQUITY

€1 Bn for private equity investment in SMEs

ACCESS TO CREDIT

€600 M for MSME financing, in partnership with local financial institutions

€65 M committed to supporting start-ups

€900 M in guarantees for financial institutions to promote access to credit for MSMEs

START-UP

RISK-SHARING

€1.5 Bn in credit lines and guarantees

Credit lines to local financial institutions, dedicated to SME financing, or guarantees to banks to share the risk on SME lending

€1 Bn in private equity

either through direct investments in companies or indirectly, via private equity SME-focused funds

Choose Africa in Figures

Supporting close to 10 000 businesses by 2022

€2.5Bn + committed to financing MSMEs and entrepreneurs in Africa, by the year 2022
VENTURE CAPITAL
Equity investment into innovative high-potential start-ups, through direct investment and investment funds, ranging from seed capital to Series C.

CHOOSE AFRICA SOLUTIONS TO SUPPORT THE DEVELOPMENT OF MSMES AND ENTREPRENEURSHIP IN AFRICA

The French initiative Choose Africa is the response to France's commitment to support the African entrepreneurial impetus. With Choose Africa, the AFD Group aims to accompany MSMEs and entrepreneurs at all stages of their development, via a wide range of financing and support solutions.

START-UPS AND MSMES PLAY A KEY ROLE IN ACHIEVING SUSTAINABLE AND INCLUSIVE GROWTH IN AFRICA.

AFD Group offers solutions in financing and support, tailored to meet local needs and contexts, across the entire value chain and at all stages of growth of African companies.

Through this support, our ambition is to strengthen the performance of these small businesses so that they continue to play their fundamental role in creating jobs, boosting economic growth and innovation.

A start-up that is transforming the informal sector in Kenya

LYNK
Kenya
Indirect equity investment via the NOVASTAR fund of US$ 5.5 M

Launched in 2016, the start-up Lynk Job Limited has developed an online services platform that connects skilled workers in the informal sector with individuals or companies.

SUPPORT AND CAPACITY DEVELOPMENT
Incubators, Accelerators, Investment Readiness Programme

SUPPORTING AN ECOSYSTEM
Facilitating access to credit and financial services for MSMEs

**Leasing, a simple and fast financing solution for Tunisian MSMEs**

| Tunisia Leasing | Tunisia | €10 million loan and technical support of €30 000 |

By supporting Tunisia Leasing’s lending activities, Proparco promotes access to long-term financing in local currency for MSMEs. This support also contributes to an overall diversification in the country’s financial services.

**RISK-SHARING SOLUTIONS DESIGNED TO FACILITATE ACCESS TO FINANCE FOR MSMEs AND ENTREPRENEURS**

Guarantees tools
- ARIZ
- EURIZ
- MENA FACILITY
- TRADE FINANCE

**CAPACITY DEVELOPMENT**

Technical and strategic support provided to financial institutions,

**PARTNERING WITH LOCAL FINANCIAL INSTITUTIONS THAT FOCUS ON MSME LENDING**

SUPPORTING A WIDE RANGE OF LOCAL PRIVATE AND PUBLIC FINANCIAL INSTITUTIONS

Long term financing (credit lines) and advisory support provided to local financial institutions (banks, leasing and insurance companies, microfinance institutions) looking to develop or establish their MSME activities.

**RISK SHARING, WITH LOCAL FINANCIAL INSTITUTIONS**

Supporting SME financing and job creation

| Banco Commercial e de Investimentos (BCI) Mozambique | US$2 million portfolio ARIZ guarantee |

ARIZ guarantees enable eligible financial institutions willing to finance MSMEs to share counterparty risk with the AFD Group. The guarantee granted to the BCI has thus enabled the bank to expand its MSME lending activities, facilitating access to medium-term loans (up to 5 years) for small business.

**SUPPORTING AN ECOSYSTEM FAVOURABLE TO ENTREPRENEURSHIP AND SME COMPETITIVENESS**

**FACILITATING ACCESS TO CREDIT AND FINANCIAL SERVICES FOR MSMEs**
PRIVATE EQUITY

Equity investments into high-growth SMEs, through direct investment or through private equity SME-focused funds.

MSME development in Central Africa

African Rivers Fund (ARF)
Central Africa
Equity investment of US$5 M via the fund FISEA, held by the AFD and advised by Proparco

The ARF aims to support micro-and medium-sized businesses in Central Africa in the education, agriculture and health sectors.

First cross-border fund to support SMEs

French-African Investment Fund
Equity investments of €3-5 M

This fund, financed by BPI France and Proparco, supports, through the fund AfricInvest, 8 African and 5 French businesses for a total of €50 M. A successor fund is expected to be launched in 2019.

AND ADVISORY SOLUTIONS
investment fund managers and MSME beneficiaries
The French initiative Choose Africa, powered by the AFD Group, offers solutions tailored to the needs of entrepreneurs, small businesses and financial partners.

Find us at:

www.choose-africa.com
www.proparco.fr
www.afd.fr

Visit the www.choose-africa.com platform to find out more about AFD Group’s offering, and to determine which of our local financial partners could support your business development.